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Paleface Ranch Association Inc

01/18/21

Profit & Loss

Accrual Basis

January through December 2020

| | <u>Jan - Dec 20</u> |
|--------------------------|------------------------------|
| Ordinary Income/Expense | |
| Income | |
| 2019 HOA Dues | 400.00 |
| ACC Fees | 600.00 |
| Gate Remote Sales | 560.00 |
| HOA Dues | 62,132.67 |
| HOA Late Fees | 575.00 |
| HOA Transfer Fee | 2,100.00 |
| Insurance Claim Proceeds | 10,378.71 |
| Interest Inc | 158.40 |
| | <hr/> |
| Total Income | 76,904.78 |
| Expense | |
| Entrance Lighting | 297.16 |
| Entrance Maintenance | 367.37 |
| Financial review | 650.00 |
| Gate Remotes | 440.00 |
| Gate Repair | 8,127.46 |
| Ground Maintenance | 1,700.00 |
| Insurance | 5,760.05 |
| Insurance Claim Expense | 5,980.00 |
| Legal Fees | 534.00 |
| Meeting | 287.88 |
| Office Supplies | 34.62 |
| Road Maintenance | 2,403.15 |
| Security (cameras) | 2,374.23 |
| Tax | |
| Fed | 919.50 |
| Property | 241.64 |
| | <hr/> |
| Total Tax | 1,161.14 |
| Utilities | 1,001.95 |
| Website | 13.00 |
| | <hr/> |
| Total Expense | 31,132.01 |
| Net Ordinary Income | 45,772.77 |
| Net Income | <hr/> <hr/> 45,772.77 |

Paleface Ranch Association Inc Profit & Loss Budget Performance January through December 2020

| | Jan - Dec 20 | Budget | Jan - Dec 20 | YTD Budget | Annual Budget |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 2019 HOA Dues | 400.00 | 300.00 | 400.00 | 300.00 | 300.00 |
| ACC Fees | 600.00 | 400.00 | 560.00 | 400.00 | 400.00 |
| Gate Remote Sales | 560.00 | 400.00 | 560.00 | 400.00 | 400.00 |
| HOA Dues | 62,132.67 | 62,800.00 | 62,132.67 | 62,800.00 | 62,800.00 |
| HOA Dues - 2015 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| HOA Dues - 2016 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| HOA Dues - 2017 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| HOA Late Fees | 575.00 | 150.00 | 575.00 | 150.00 | 150.00 |
| HOA Transfer Fee | 2,100.00 | 500.00 | 2,100.00 | 500.00 | 500.00 |
| Insurance Claim Proceeds | 10,378.71 | 50.00 | 10,378.71 | 50.00 | 50.00 |
| Interest Inc | 158.40 | 50.00 | 158.40 | 50.00 | 50.00 |
| Invest Inc | 0.00 | 500.00 | 0.00 | 500.00 | 500.00 |
| Total Income | 76,904.78 | 64,700.00 | 76,904.78 | 64,700.00 | 64,700.00 |
| Expense | | | | | |
| Boat Ramp | 0.00 | 2,000.00 | 0.00 | 2,000.00 | 2,000.00 |
| Entrance Lighting | 297.16 | 2,000.00 | 297.16 | 2,000.00 | 2,000.00 |
| Entrance Maintenance | 367.37 | 625.00 | 367.37 | 625.00 | 625.00 |
| Filing Fees | 0.00 | 100.00 | 0.00 | 100.00 | 100.00 |
| Financial review | 650.00 | 230.00 | 650.00 | 230.00 | 230.00 |
| Gate Remotes | 440.00 | 10,000.00 | 440.00 | 10,000.00 | 10,000.00 |
| Gate Repair | 8,127.46 | 2,000.00 | 8,127.46 | 2,000.00 | 2,000.00 |
| Ground Maintenance | 1,700.00 | 6,500.00 | 1,700.00 | 6,500.00 | 6,500.00 |
| Insurance | 5,760.05 | 500.00 | 5,760.05 | 500.00 | 500.00 |
| Insurance Claim Expense | 5,980.00 | 5,000.00 | 5,980.00 | 5,000.00 | 5,000.00 |
| Landscaping | 0.00 | 200.00 | 0.00 | 200.00 | 200.00 |
| Legal Fees | 534.00 | 287.88 | 534.00 | 287.88 | 287.88 |
| Meeting | 287.88 | 0.00 | 287.88 | 0.00 | 0.00 |
| Misc./Holiday decorations | 0.00 | 34.62 | 0.00 | 34.62 | 34.62 |
| Office Supplies | 34.62 | 2,403.15 | 34.62 | 2,403.15 | 2,403.15 |
| Road Maintenance | 2,403.15 | 1,500.00 | 2,403.15 | 1,500.00 | 1,500.00 |
| Security (cameras) | 2,374.23 | 2,000.00 | 2,374.23 | 2,000.00 | 2,000.00 |
| Tax | | | | | |
| Fed | 919.50 | 250.00 | 919.50 | 250.00 | 2,000.00 |
| Property | 241.64 | 2,250.00 | 241.64 | 2,250.00 | 2,250.00 |
| Total Tax | 1,161.14 | 2,250.00 | 1,161.14 | 2,250.00 | 2,250.00 |
| Utilities | 1,001.95 | 50.00 | 1,001.95 | 50.00 | 1,000.00 |
| Website | 13.00 | 69,155.00 | 13.00 | 69,155.00 | 50.00 |
| Total Expense | 31,132.01 | -4,455.00 | 31,132.01 | -4,455.00 | 69,155.00 |
| Net Ordinary Income | 45,772.77 | | 45,772.77 | | -4,455.00 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |

Paleface Ranch Association Inc
Profit & Loss Budget Performance
 January through December 2020

| | Jan - Dec 20 | Budget | Jan - Dec 20 | YTD Budget | Annual Budget |
|---------------------|--------------|------------|--------------|------------|---------------|
| Sign Reserve | 0.00 | 7,500.00 | 0.00 | 7,500.00 | 7,500.00 |
| Total Other Expense | 0.00 | 7,500.00 | 0.00 | 7,500.00 | 7,500.00 |
| Net Other Income | 0.00 | -7,500.00 | 0.00 | -7,500.00 | -7,500.00 |
| Net Income | 45,772.77 | -11,955.00 | 45,772.77 | -11,955.00 | -11,955.00 |

Paleface Ranch Association Inc
Profit & Loss Budget Overview
 January through December 2021

| | Jan - Dec 21 |
|--------------------------------|-------------------|
| Ordinary Income/Expense | |
| Income | |
| 2019 HOA Dues | 400.00 |
| ACC Fees | 300.00 |
| Gate Remote Sales | 400.00 |
| HOA Dues | 62,400.00 |
| HOA Late Fees | 150.00 |
| HOA Transfer Fee | 600.00 |
| Insurance Claim Proceeds | 2,500.00 |
| Interest Inc | 150.00 |
| Invest Inc | 500.00 |
| Other Inc | 5,000.00 |
| | 72,400.00 |
| Total Income | 72,400.00 |
| Expense | |
| Entrance Lighting | 500.00 |
| Entrance Maintenance | 625.00 |
| Financial review | 650.00 |
| Gate Remotes | 230.00 |
| Gate Repair | 500.00 |
| Ground Maintenance | 2,800.00 |
| Insurance | 6,500.00 |
| Insurance Claim Expense | 1,000.00 |
| Landscaping | 500.00 |
| Legal Fees | 0.00 |
| Meeting | 500.00 |
| Office Supplies | 50.00 |
| Road Maintenance | 5,000.00 |
| Security (cameras) | 500.00 |
| Tax | |
| Fed | 1,000.00 |
| Property | 250.00 |
| | 1,250.00 |
| Total Tax | 1,250.00 |
| Utilities | 1,200.00 |
| Website | 75.00 |
| | 21,880.00 |
| Total Expense | 21,880.00 |
| Net Ordinary Income | 50,520.00 |
| Other Income/Expense | |
| Other Expense | |
| Road Maintenance Reserve | 31,200.00 |
| Sign Reserve | 7,500.00 |
| | 38,700.00 |
| Total Other Expense | 38,700.00 |
| Net Other Income | -38,700.00 |
| Net Income | 11,820.00 |