

Paleface Ranch Association
Profit & Loss Budget vs. Actual
YTD 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
ACC Fees	300	450
Gate Remote Sales	440	300
HOA Dues	62,400	62,800
HOA Dues - 2015	800	
HOA Dues - 2016	400	
HOA Dues - 2017	400	
HOA Late Fees	400	150
HOA Transfer Fee	600	1,000
Interest Inc	46	50
Invest Inc	4,336	500
Total Income	<u>70,122</u>	<u>65,250</u>
Expense		
Boat Ramp	2,750	12,000
County filing fees (bylaws)	0	100
Entrance Maintenance	625	2,500
Financial review	0	650
Gate Remotes	230	250
Gate Repair	0	1,000
Ground Maintenance	1,000	3,500
Insurance	6,415	7,000
Landscaping	103	3,000
Legal Fees	495	3,000
Meeting	163	200
Misc./Holiday decorations	115	200
Office Supplies	0	100
Postage	0	100
Road Maintenance	30,357	36,000
Security (cameras)	1,552	3,000
Tax		
Fed	1,734	100
Property	480	225
Total Tax	<u>2,214</u>	<u>325</u>
Utilities	960	1,000
Website	25	50
Total Expense	<u>47,005</u>	<u>73,975</u>
Net Ordinary Income	<u>23,117</u>	<u>(8,725)</u>
Net Income	<u><u>23,117</u></u>	<u><u>(8,725)</u></u>

Paleface Ranch Association
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Boat Ramp Improvement MM - 4527	7,900
Compass MM - 6856	96,619
Construction Deposit Acct - 224	10,000
PRAI Operating Account - 7319	9,766
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Total Checking/Savings	124,285
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Total Current Assets	124,285
Other Assets	
The America Group	
Cash Fund	693
Mutual Funds	47,774
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Total The America Group	48,466
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Total Other Assets	48,466
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TOTAL ASSETS	172,751
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit Payable	10,000
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Total Other Current Liabilities	10,000
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Total Current Liabilities	10,000
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Total Liabilities	10,000
Equity	
Retained Earnings	139,634
Net Income	23,117
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Total Equity	162,751
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TOTAL LIABILITIES & EQUITY	172,751
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Paleface Ranch Association
Profit & Loss
January 1 - 25, 2020

	<u>Jan 1 - 25, 20</u>
Ordinary Income/Expense	
Income	
ACC Fees	150
Gate Remote Sales	160
HOA Dues	28,933
HOA Late Fees	25
HOA Transfer Fee	100
Interest Inc	4
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Total Income	29,373
Expense	
Gate Remotes	230
Meeting	125
Utilities	73
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Total Expense	428
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Net Ordinary Income	28,945
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Net Income	<u><u>28,945</u></u>

Paleface Ranch Association
Balance Sheet
As of January 25, 2020

	<u>Jan 25, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Boat Ramp Improvement MM - 4527	5,150
Compass MM - 6856	96,623
Construction Deposit Acct - 224	12,000
PRAI Operating Account - 7319	41,457
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Total Checking/Savings	155,230
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Total Current Assets	155,230
Other Assets	
The America Group	
Cash Fund	693
Mutual Funds	47,774
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Total The America Group	48,466
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Total Other Assets	48,466
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TOTAL ASSETS	203,696
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit Payable	12,000
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Total Other Current Liabilities	12,000
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Total Current Liabilities	12,000
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Total Liabilities	12,000
Equity	
Retained Earnings	162,751
Net Income	28,945
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Total Equity	191,696
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TOTAL LIABILITIES & EQUITY	203,696
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