

**Mar 6 - May 15, 18**

<b>Income</b>	
ACC Fees	75.00
Gate Remote Sales	80.00
HOA Dues	1,566.67
HOA Dues - 2016	400.00
HOA Late Fees	300.00
HOA Transfer Fee	500.00
Interest Inc	5.87
Invest Inc	-154.15
<b>Total Income</b>	<b>2,773.39</b>
<b>Expense</b>	
Boat Ramp	3,000.00 Clearing
County filing fees (bylaws)	102.00 Filing fees for liens
Entrance Maintenance	75.00
<b>Tax</b>	
Fed	2,721.60 Tax on 2017 investment income
<b>Total Tax</b>	<b>2,721.60</b>
Utilities	160.31
Website	13.00
<b>Total Expense</b>	<b>6,071.91</b>
<b>Net Income</b>	<b>-3,298.52</b>

	<b>Jan 1 - May 15, 18</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Income</b>			
ACC Fees	375	450	(75)
Gate Remote Sales	120	300	(180)
HOA Dues	62,000	62,800	(800)
HOA Dues - 2016	400	0	400
HOA Late Fees	575	150	425
HOA Transfer Fee	600	1,000	(400)
Interest Inc	11	50	(39)
Invest Inc	1,528	500	1,028
<b>Total Income</b>	<b>65,609</b>	<b>65,250</b>	<b>359</b>
<b>Expense</b>			
Bank Charge	0	50	(50)
Boat Ramp	(1,028)	4,000	(5,028)
County filing fees (bylaws)	102	100	2
Entrance Maintenance	225	2,500	(2,275)
Gate Remotes	0	250	(250)
Gate Repair	0	500	(500)
Ground Maintenance	0	2,000	(2,000)
Insurance	0	7,000	(7,000)
Landscaping	0	3,000	(3,000)
Legal Fees	0	3,000	(3,000)
Meeting	146	200	(54)
Misc.	0	250	(250)
Office Supplies	0	50	(50)
Postage	0	150	(150)
Road Maintenance	0	10,000	(10,000)
<b>Tax</b>			
Fed	2,722	120	2,602
Property	204	210	(6)
<b>Total Tax</b>	<b>2,926</b>	<b>330</b>	<b>2,596</b>
Utilities	387	900	(513)
Website	13	50	(37)
<b>Total Expense</b>	<b>2,771</b>	<b>34,330</b>	<b>(31,559)</b>
<b>Net Income</b>	<b>62,838</b>	<b>30,920</b>	<b>31,918</b>

# Paleface Ranch Balance Sheet

May 15, 2018

May 15, 18

## ASSETS

### Current Assets

#### Checking/Savings

Boat Ramp Improvement MM - 4527	7,893.33
Compass MM - 6856	63,858.38
Construction Deposit Acct - 224	14,000.00
PRAI Operating Account - 7319	32,766.52

Total Checking/Savings 118,518.23

Total Current Assets 118,518.23

### Other Assets

The America Group 49,327.82

Total Other Assets 49,327.82

**TOTAL ASSETS 167,846.05**

## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

#### Other Current Liabilities

Construction Deposit Payable 14,000.00

Total Other Current Liabilities 14,000.00

Total Current Liabilities 14,000.00

Total Liabilities 14,000.00

### Equity

Retained Earnings 91,007.62

Net Income 62,838.43

Total Equity 153,846.05

**TOTAL LIABILITIES & EQUITY 167,846.05**