

Aug 7 - Oct 8, 18

Income		
Gate Remote Sales	80.00	
HOA Dues	400.00	
HOA Dues - 2016	4,000.00	5,425.00 Dues collected from 1 of the 3 liens
HOA Late Fees	1,025.00	
HOA Transfer Fee	100.00	
Interest Inc	5.99	
Invest Inc	1,512.61	
Total Income	7,123.60	
Expense		
County filing fees (bylaws)	35.00	Filing fees for lien release
Entrance Maintenance	375.00	Mowing - front gate
Gate Repair	125.00	
Ground Maintenance	700.00	Mowing around roads
Utilities	162.81	
Total Expense	1,397.81	
Net Income	5,725.79	

Palerace Ranch Association
Profit & Loss Budget vs. Actual
YTD 2018

	<u>Jan 1 - Oct 8, 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
ACC Fees	525	450	75
Gate Remote Sales	360	300	60
HOA Dues	62,400	62,800	(400)
HOA Dues - 2016	4,400	0	4,400
HOA Late Fees	1,600	150	1,450
HOA Transfer Fee	900	1,000	(100)
Interest Inc	26	50	(24)
Invest Inc	5,251	500	4,751
Total Income	<u>75,462</u>	<u>65,250</u>	<u>10,212</u>
Expense			
Bank Charge	0	50	(50)
Boat Ramp	(1,028)	4,000	(5,028)
County filing fees (bylaws)	132	100	32
Entrance Maintenance	1,050	2,500	(1,450)
Gate Remotes	230	250	(20)
Gate Repair	500	500	0
Ground Maintenance	1,106	2,000	(894)
Insurance	5,929	7,000	(1,071)
Landscaping	30	3,000	(2,970)
Legal Fees	0	3,000	(3,000)
Meeting	146	200	(54)
Misc.	0	250	(250)
Office Supplies	0	50	(50)
Postage	0	150	(150)
Road Maintenance	0	10,000	(10,000)
Tax			
Fed	2,722	120	2,602
Property	204	210	(6)
Total Tax	<u>2,926</u>	<u>330</u>	<u>2,596</u>
Utilities	795	900	(105)
Website	13	50	(37)
Total Expense	<u>11,829</u>	<u>34,330</u>	<u>(22,501)</u>
Net Income	<u><u>63,633</u></u>	<u><u>30,920</u></u>	<u><u>32,713</u></u>

Paleface Ranch
Balance Sheet

Oct 8, 18

ASSETS

Current Assets

Checking/Savings

Boat Ramp Improvement MM - 4527	7,894.99
Compass MM - 6856	63,871.75
Construction Deposit Acct - 224	12,000.00
PRAI Operating Account - 7319	29,822.73

Total Checking/Savings 113,589.47

Total Current Assets 113,589.47

Other Assets

The America Group 53,051.04

Total Other Assets 53,051.04

TOTAL ASSETS 166,640.51

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Construction Deposit Payable 12,000.00

Total Other Current Liabilities 12,000.00

Total Current Liabilities 12,000.00

Total Liabilities 12,000.00

Equity

Retained Earnings 91,007.62

Net Income 63,632.89

Total Equity 154,640.51

TOTAL LIABILITIES & EQUITY 166,640.51