

Nov 14 - Dec 11, 17

Income		
ACC Fees	75.00	
Gate Remote Sales	80.00	
HOA Transfer Fee	200.00	
Interest Inc	1.59	
Invest Inc	950.42	
Total Income	1,307.01	
Expense		
Entrance Maintenance	1,970.50	\$1,800 for the gate painting
Utilities	72.70	
Total Expense	2,043.20	
Net Income	-736.19	

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
ACC Fees	750	450	300
Gate Remote Sales	500	300	200
HOA Dues - 2016	1,808	0	1,808
HOA Dues - 2017	62,401	63,200	(799)
HOA Late Fees	425	150	275
HOA Transfer Fee	1,800	1,000	800
Interest Inc	32	50	(18)
Invest Inc	8,578	500	8,078
Total Income	<u>76,294</u>	<u>65,650</u>	<u>10,644</u>
Expense			
Bank Charge	22	100	(78)
County filing fees (bylaws)	173	0	173
Entrance Maintenance	4,977	1,000	3,977
Financial review	600	0	600
Gate Remotes	230	250	(20)
Gate Repair	110	500	(390)
Ground Maintenance	650	250	400
Insurance	6,390	7,500	(1,110)
Landscaping	150	400	(250)
Legal Fees	3,993	3,000	993
Meeting	151	500	(349)
Misc.	0	250	(250)
Miscellaneous, Bus	0	300	(300)
Office Supplies	11	50	(39)
Postage	24	200	(176)
Recreation Area	0	4,000	(4,000)
Road Maintenance	97,898	105,000	(7,102)
Sign Improvement	123	1,000	(877)
Tax			
Fed	86	165	(79)
Property	206	200	6
Total Tax	<u>292</u>	<u>365</u>	<u>(73)</u>
Utilities	871	900	(29)
Website	41	30	11
Total Expense	<u>116,706</u>	<u>125,595</u>	<u>(8,889)</u>
Net Income	<u>(40,412)</u>	<u>(59,945)</u>	<u>19,533</u>

paleface
Balance Sheet
As of December 11, 2017

Dec 11, 17

ASSETS

Current Assets

Checking/Savings

Boat Ramp Improvement MM - 4527	6,863.34
Compass MM - 6856	31,849.30
Construction Deposit Acct - 224	14,000.00
PRAI Operating Account - 7319	6,645.08

Total Checking/Savings 59,357.72

Total Current Assets 59,357.72

Other Assets

The America Group 47,238.50

Total Other Assets 47,238.50

TOTAL ASSETS 106,596.22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Construction Deposit Payable 14,000.00

Total Other Current Liabilities 14,000.00

Total Current Liabilities 14,000.00

Total Liabilities 14,000.00

Equity

Retained Earnings 133,009.12

Net Income -40,412.90

Total Equity 92,596.22

TOTAL LIABILITIES & EQUITY 106,596.22