

Paleface Ranch Association
Balance Sheet
As of April 14, 2016

	<u>Apr 14, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Boat Ramp Improvement MM - 4527	6,858
Compass MM - 6856	56,783
Construction Deposit Acct - 224	10,000
PRAI Operating Account - 7319	36,189
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Total Checking/Savings	109,830
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Total Current Assets	109,830
Other Assets	
_Invest Adjust	4,528
The America Group	
Cash Fund	835
Mutual Funds	33,015
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Total The America Group	33,850
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Total Other Assets	38,378
	<hr/>
TOTAL ASSETS	148,208
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit Payable	10,000
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Total Other Current Liabilities	10,000
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Total Current Liabilities	10,000
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Total Liabilities	10,000
Equity	
Retained Earnings	80,913
Net Income	57,295
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Total Equity	138,208
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TOTAL LIABILITIES & EQUITY	148,208
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Paleface Ranch Association
Profit & Loss Budget vs. Actual

January 1, 2016 through April 14, 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
ACC Fees	0	400	(400)	0%
Gate Remote Sales	175	400	(225)	44%
HOA Dues - 2016	57,600	63,200	(5,600)	91%
HOA Late Fees	150	150	0	100%
HOA Transfer Fee	300	1,000	(700)	30%
Interest Inc	15			
Total Income	<u>58,240</u>	<u>65,150</u>	<u>(6,910)</u>	<u>89%</u>
Expense				
Bank Charge	25	25	0	100%
Boat Ramp	400	0	400	100%
Entrance Maintenance	0	1,000	(1,000)	0%
Gate Remotes	0	400	(400)	0%
Gate Repair	0	1,500	(1,500)	0%
Ground Maintenance	0	500	(500)	0%
Insurance	0	7,500	(7,500)	0%
Landscaping	0	150	(150)	0%
Legal Fees	0	2,500	(2,500)	0%
Meeting	0	150	(150)	0%
Misc.	0	300	(300)	0%
Office Supplies	13	50	(37)	25%
Postage	0	50	(50)	0%
Road Maintenance	0	82,000	(82,000)	0%
Tax				
Fed	0	150	(150)	0%
Property	210	200	10	105%
Total Tax	<u>210</u>	<u>350</u>	<u>(140)</u>	<u>60%</u>
Utilities	<u>296</u>	<u>800</u>	<u>(504)</u>	<u>37%</u>
Total Expense	<u>944</u>	<u>97,275</u>	<u>(96,331)</u>	<u>1%</u>
Net Income	<u><u>57,295</u></u>	<u><u>(32,125)</u></u>	<u><u>89,420</u></u>	<u><u>(178)%</u></u>