

**Paleface Ranch Association**  
**Balance Sheet**  
As of May 4, 2015

---

	<u>May 4, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Boat Ramp Improvement MM - 4527	23,007
Compass MM - 6856	17,358
Construction Deposit Acct - 224	12,001
PRAI Operating Account - 7319	48,855
	<hr/>
<b>Total Checking/Savings</b>	101,222
	<hr/>
<b>Total Current Assets</b>	101,222
<b>Other Assets</b>	
Invest Adjust	96
The America Group	
Cash Fund	860
Mutual Funds	35,966
	<hr/>
<b>Total The America Group</b>	36,826
	<hr/>
<b>Total Other Assets</b>	36,922
	<hr/>
<b>TOTAL ASSETS</b>	<b>138,143</b>
	<hr/> <hr/>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Construction Deposit Payable	12,000
	<hr/>
<b>Total Other Current Liabilities</b>	12,000
	<hr/>
<b>Total Current Liabilities</b>	12,000
	<hr/>
<b>Total Liabilities</b>	12,000
<b>Equity</b>	
Opening Balance Equity	8,874
Retained Earnings	60,617
Net Income	56,652
	<hr/>
<b>Total Equity</b>	126,143
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>138,143</b>
	<hr/> <hr/>

**Paleface Ranch Association**  
**Profit & Loss Budget vs. Actual**  
February 3 through May 4, 2015

	Feb 3 - May 4, 15	Budget	\$ Over Budget
<b>Income</b>			
_DivInc	0	0	0
_DivIncTaxFree	0	0	0
_EmpStkOptInc	0	0	0
_EmpStkOptIncspouse	0	0	0
_ESPP Self Income	0	0	0
_ESPP Spouse Income	0	0	0
_IntInc	0	0	0
_IntIncTaxFree	0	0	0
_LT CapGnDst	165	0	165
_MT CapGnDst	0	0	0
_RlzdGain	0	0	0
_ST CapGnDst	0	0	0
_UnrlzdGain	0	0	0
ACC Fees	0	0	0
Boat Ramp-Donations	0	0	0
Boat Ramp Permit	0	0	0
Contribution	0	0	0
Div Income	0	0	0
Donations	0	0	0
Gate Card Income	0	0	0
Gate Remote Sales	0	0	0
HOA Dues	0	0	0
HOA Dues - 2006	0	0	0
HOA Dues - 2008	0	0	0
HOA Dues - 2009	0	0	0
HOA Dues - 2010	0	0	0
HOA Dues - 2011	0	0	0
HOA Dues - 2014	0	0	0
HOA Dues - 2015	17,608	0	17,608
HOA Dues - 2016	400	0	400
HOA Late Fees	100	0	100
HOA Late Fees - 2015	0	0	0
HOA Late Fees 2006	0	0	0
HOA Transfer Fee	100	0	100
Interest Inc	12	0	12
Invest Inc	0	0	0
Leasing Fees	0	0	0
Other Inc	0	0	0
Paleface Ranch Association, Inc	0	0	0
Prior Year Dues and Fees	0	0	0
Shipping & Handling	0	0	0
Tax Refund	0	0	0
Uncategorized Income	0	0	0
<b>Total Income</b>	<b>18,385</b>	<b>0</b>	<b>18,385</b>
<b>Expense</b>			
_Accrued Int	0	0	0
_Accrued Int TaxFree	0	0	0
_IntExp	0	0	0
Bank Charge	53	0	53
Bank Fee	0	0	0
Boat Ramp	210	0	210
Bookkeeping	0	0	0
Contingency	0	0	0
Entrance Maintenance	0	0	0
Filing Fees	0	0	0
Gate Admin	0	0	0
Gate Remotes	0	0	0
Gate Repair	331	0	331
Ground Maintenance	0	0	0
Insurance	0	0	0
Insurance, Bus	0	0	0
Int Paid	0	0	0
Internet	0	0	0

**Paleface Ranch Association**  
**Profit & Loss Budget vs. Actual**  
February 3 through May 4, 2015

---

	Feb 3 - May 4, 15	Budget	\$ Over Budget
Landscaping	0	0	0
Late Fees	0	0	0
Legal Fees	0	0	0
Mailbox Project	0	0	0
Meeting	0	0	0
Membership	0	0	0
Misc.	0	0	0
Miscellaneous, Bus	0	0	0
Not Sure, Biz	0	0	0
Oak Wilt Project	0	0	0
Office Supplies	0	0	0
Overpayment Reimbursement	0	0	0
Postage	0	0	0
Printing and Reproduction	0	0	0
Reimbursement	0	0	0
Rent	0	0	0
Returned Check	0	0	0
Road Maintenance	0	0	0
Subscriptions	0	0	0
Supplies, Bus	0	0	0
Tax	177	0	177
Tax, Business	0	0	0
Uncategorized Expenses	0	0	0
Utilities	237	0	237
Utilities, Bus	0	0	0
Utility Refund	0	0	0
Website	13	0	13
Wildlife Expense	0	0	0
<b>Total Expense</b>	<b>1,021</b>	<b>0</b>	<b>1,021</b>
<b>Net Income</b>	<b>17,365</b>	<b>0</b>	<b>17,365</b>

**Paleface Ranch Association**  
**Profit & Loss Budget vs. Actual**

January 1 through May 4, 2015

	Jan 1 - May 4, 15	Budget	\$ Over Budget
<b>Income</b>			
_DivInc	0	0	0
_DivIncTaxFree	0	0	0
_EmpStkOptInc	0	0	0
_EmpStkOptIncspouse	0	0	0
_ESPP Self Income	0	0	0
_ESPP Spouse Income	0	0	0
_IntInc	0	0	0
_IntIncTaxFree	0	0	0
_LT CapGnDst	165	0	165
_MT CapGnDst	0	0	0
_RlzdGain	0	0	0
_ST CapGnDst	0	0	0
_UnrlzdGain	0	0	0
ACC Fees	0	400	-400
Boat Ramp-Donations	0	0	0
Boat Ramp Permit	0	0	0
Contribution	0	0	0
Div Income	0	0	0
Donations	0	0	0
Gate Card Income	0	0	0
Gate Remote Sales	100	400	-300
HOA Dues	0	0	0
HOA Dues - 2006	0	0	0
HOA Dues - 2008	0	0	0
HOA Dues - 2009	0	0	0
HOA Dues - 2010	0	0	0
HOA Dues - 2011	0	0	0
HOA Dues - 2014	0	0	0
HOA Dues - 2015	57,500	63,200	-5,700
HOA Dues - 2016	400	0	400
HOA Late Fees	100	150	-50
HOA Late Fees - 2015	0	0	0
HOA Late Fees 2006	0	0	0
HOA Transfer Fee	100	800	-700
Interest Inc	18	0	18
Invest Inc	0	0	0
Leasing Fees	0	0	0
Other Inc	0	0	0
Paleface Ranch Association,Inc	0	0	0
Prior Year Dues and Fees	0	0	0
Shipping & Handling	0	0	0
Tax Refund	0	0	0
Uncategorized Income	0	0	0
<b>Total Income</b>	<b>58,383</b>	<b>64,950</b>	<b>-6,567</b>
<b>Expense</b>			
_Accrued Int	0	0	0
_Accrued Int TaxFree	0	0	0
_IntExp	0	0	0
Bank Charge	53	0	53
Bank Fee	0	0	0
Boat Ramp	210	200	10
Bookkeeping	0	0	0
Contingency	0	10,000	-10,000
Entrance Maintenance	0	1,000	-1,000
Filing Fees	0	0	0
Gate Admin	0	0	0
Gate Remotes	0	400	-400
Gate Repair	331	500	-169
Ground Maintenance	0	1,500	-1,500
Insurance	0	7,300	-7,300
Insurance, Bus	0	0	0
Int Paid	0	0	0
Internet	0	0	0

**Paleface Ranch Association**  
**Profit & Loss Budget vs. Actual**  
 January 1 through May 4, 2015

---

	<u>Jan 1 - May 4, 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Landscaping	0	0	0
Late Fees	0	0	0
Legal Fees	420	5,000	-4,580
Mailbox Project	0	0	0
Meeting	0	0	0
Membership	0	0	0
Misc.	0	300	-300
Miscellaneous, Bus	171	0	171
Not Sure, Biz	0	0	0
Oak Wilt Project	0	0	0
Office Supplies	0	150	-150
Overpayment Reimbursement	0	0	0
Postage	0	150	-150
Printing and Reproduction	0	0	0
Reimbursement	0	0	0
Rent	0	50	-50
Returned Check	0	0	0
Road Maintenance	37	30,000	-29,963
Subscriptions	0	0	0
Supplies, Bus	0	0	0
Tax	177	350	-173
Tax, Business	0	0	0
Uncategorized Expenses	0	0	0
Utilities	318	1,200	-882
Utilities, Bus	0	0	0
Utility Refund	0	0	0
Website	13	13	0
Wildlife Expense	0	0	0
<b>Total Expense</b>	<u>1,730</u>	<u>58,113</u>	<u>-56,383</u>
<b>Net Income</b>	<u><b>56,652</b></u>	<u><b>6,837</b></u>	<u><b>49,815</b></u>