

Paleface Ranch Association

Balance Sheet

As of February 2, 2015

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	<u>Feb 2, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Boat Ramp Improvement MM - 4527	14,091
Compass MM - 6856	9,853
Construction Deposit Acct - 224	14,001
PRAI Operating Account - 7319	48,026
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<b>Total Checking/Savings</b>	85,972
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<b>Total Current Assets</b>	85,972
<b>Other Assets</b>	
Invest Adjust	869
The America Group	
Cash Fund	910
Mutual Funds	35,028
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<b>Total The America Group</b>	35,938
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<b>Total Other Assets</b>	36,807
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<b>TOTAL ASSETS</b>	<b>122,779</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Construction Deposit Payable	14,000
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<b>Total Other Current Liabilities</b>	14,000
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<b>Total Current Liabilities</b>	14,000
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<b>Total Liabilities</b>	14,000
<b>Equity</b>	
Opening Balance Equity	8,874
Retained Earnings	60,617
Net Income	39,288
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<b>Total Equity</b>	108,779
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>122,779</b>
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**Paleface Ranch Association**  
**Profit & Loss Budget vs. Actual**  
 January 1 through February 2, 2015

	Jan 1 - Feb 2, 15	Budget	\$ Over Budget
<b>Income</b>			
_DivInc	0	0	0
_DivIncTaxFree	0	0	0
_EmpStkOptInc	0	0	0
_EmpStkOptIncspouse	0	0	0
_ESPP Self Income	0	0	0
_ESPP Spouse Income	0	0	0
_IntInc	0	0	0
_IntIncTaxFree	0	0	0
_LT CapGnDst	0	0	0
_MT CapGnDst	0	0	0
_RlzdGain	0	0	0
_ST CapGnDst	0	0	0
_UnrlzdGain	0	0	0
ACC Fees	0	400	-400
Boat Ramp-Donations	0	0	0
Boat Ramp Permit	0	0	0
Contribution	0	0	0
Div Income	0	0	0
Donations	0	0	0
Gate Card Income	0	0	0
Gate Remote Sales	100	400	-300
HOA Dues	0	0	0
HOA Dues - 2006	0	0	0
HOA Dues - 2008	0	0	0
HOA Dues - 2009	0	0	0
HOA Dues - 2010	0	0	0
HOA Dues - 2011	0	0	0
HOA Dues - 2014	0	0	0
HOA Dues - 2015	39,892	63,200	-23,308
HOA Dues - 2016	0	0	0
HOA Late Fees	0	150	-150
HOA Late Fees - 2015	0	0	0
HOA Late Fees 2006	0	0	0
HOA Transfer Fee	0	800	-800
Interest Inc	6	0	6
Invest Inc	0	0	0
Leasing Fees	0	0	0
Other Inc	0	0	0
Paleface Ranch Association,Inc	0	0	0
Prior Year Dues and Fees	0	0	0
Shipping & Handling	0	0	0
Tax Refund	0	0	0
Uncategorized Income	0	0	0
<b>Total Income</b>	<b>39,997</b>	<b>64,950</b>	<b>-24,953</b>
<b>Expense</b>			
_Accrued Int	0	0	0
_Accrued Int TaxFree	0	0	0
_IntExp	0	0	0
Bank Charge	0	0	0
Bank Fee	0	0	0
Boat Ramp	0	200	-200
Bookkeeping	0	0	0
Contingency	0	10,000	-10,000
Entrance Maintenance	0	1,000	-1,000
Filing Fees	0	0	0
Gate Admin	0	0	0
Gate Remotes	0	400	-400
Gate Repair	0	500	-500
Ground Maintenance	0	1,500	-1,500
Insurance	0	7,300	-7,300
Insurance, Bus	0	0	0
Int Paid	0	0	0
Internet	0	0	0

**Paleface Ranch Association**  
**Profit & Loss Budget vs. Actual**  
 January 1 through February 2, 2015

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	<u>Jan 1 - Feb 2, 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Landscaping	0	0	0
Late Fees	0	0	0
Legal Fees	420	5,000	-4,580
Mailbox Project	0	0	0
Meeting	0	0	0
Membership	0	0	0
Misc.	0	300	-300
Miscellaneous, Bus	171	0	171
Not Sure, Biz	0	0	0
Oak Wilt Project	0	0	0
Office Supplies	0	150	-150
Overpayment Reimbursement	0	0	0
Postage	0	150	-150
Printing and Reproduction	0	0	0
Reimbursement	0	0	0
Rent	0	50	-50
Returned Check	0	0	0
Road Maintenance	37	30,000	-29,963
Subscriptions	0	0	0
Supplies, Bus	0	0	0
Tax	0	350	-350
Tax, Business	0	0	0
Uncategorized Expenses	0	0	0
Utilities	81	1,200	-1,119
Utilities, Bus	0	0	0
Utility Refund	0	0	0
Website	0	13	-13
Wildlife Expense	0	0	0
<b>Total Expense</b>	<u>710</u>	<u>58,113</u>	<u>-57,403</u>
<b>Net Income</b>	<u><u>39,288</u></u>	<u><u>6,837</u></u>	<u><u>32,451</u></u>