

Paleface Ranch Association

Balance Sheet

As of December 1, 2014

	<u>Dec 1, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Boat Ramp Improvement MM - 4527	31,086
Compass MM - 6856	9,852
Construction Deposit Acct - 224	14,001
PRAI Operating Account - 7319	5,725
	<hr/>
Total Checking/Savings	60,664
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Total Current Assets	60,664
Other Assets	
Invest Adjust	(1,200)
The America Group	
Cash Fund	910
Mutual Funds	33,990
	<hr/>
Total The America Group	34,900
	<hr/>
Total Other Assets	33,699
	<hr/>
TOTAL ASSETS	94,363
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit Payable	14,000
	<hr/>
Total Other Current Liabilities	14,000
	<hr/>
Total Current Liabilities	14,000
	<hr/>
Total Liabilities	14,000
Equity	
Opening Balance Equity	8,874
Retained Earnings	102,070
Net Income	(30,581)
	<hr/>
Total Equity	80,363
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TOTAL LIABILITIES & EQUITY	94,363
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Paleface Ranch Association
Profit & Loss Budget vs. Actual
September 14 through December 1, 2014

	Sep 14 - Dec 1, 14	Budget	\$ Over Budget
Income			
_DivInc	0	0	0
_DivIncTaxFree	0	0	0
_EmpStkOptInc	0	0	0
_EmpStkOptIncspouse	0	0	0
_ESPP Self Income	0	0	0
_ESPP Spouse Income	0	0	0
_IntInc	0	0	0
_IntIncTaxFree	0	0	0
_LT CapGnDst	0	0	0
_MT CapGnDst	0	0	0
_RlzdGain	0	0	0
_ST CapGnDst	0	0	0
_UnrlzdGain	0	0	0
ACC Fees	225	81	144
Boat Ramp-Donations	0	0	0
Boat Ramp Permit	0	0	0
Contribution	0	0	0
Div Income	0	0	0
Donations	0	0	0
Gate Card Income	0	0	0
Gate Remote Sales	100	108	-8
HOA Dues	0	0	0
HOA Dues - 2006	0	0	0
HOA Dues - 2008	0	0	0
HOA Dues - 2009	0	0	0
HOA Dues - 2010	0	0	0
HOA Dues - 2011	0	0	0
HOA Dues - 2014	0	0	0
HOA Dues - 2015	0	0	0
HOA Dues - 2016	0	0	0
HOA Late Fees	0	32	-32
HOA Late Fees - 2015	0	0	0
HOA Late Fees 2006	0	0	0
HOA Transfer Fee	300	173	127
Interest Inc	17	0	17
Invest Inc	0	0	0
Leasing Fees	0	0	0
Other Inc	0	0	0
Paleface Ranch Association, Inc	0	0	0
Prior Year Dues and Fees	0	0	0
Shipping & Handling	0	0	0
Tax Refund	0	0	0
Uncategorized Income	0	0	0
Total Income	642	395	247
Expense			
_Accrued Int	0	0	0
_Accrued Int TaxFree	0	0	0
_IntExp	0	0	0
Bank Charge	0	0	0
Bank Fee	0	0	0
Boat Ramp	0	43	-43
Bookkeeping	0	0	0
Contingency	0	433	-433
Entrance Maintenance	0	243	-243
Filing Fees	0	0	0
Gate Admin	0	0	0
Gate Remotes	211	108	103
Gate Repair	0	108	-108
Ground Maintenance	75	325	-250
Insurance	0	1,559	-1,559
Insurance, Bus	0	0	0
Int Paid	0	0	0
Internet	0	0	0

Paleface Ranch Association
Profit & Loss Budget vs. Actual
September 14 through December 1, 2014

	<u>Sep 14 - Dec 1, 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Landscaping	0	0	0
Late Fees	0	0	0
Legal Fees	400	433	-34
Mailbox Project	0	0	0
Meeting	0	0	0
Membership	0	0	0
Misc.	0	65	-65
Miscellaneous, Bus	0	0	0
Not Sure, Biz	0	0	0
Oak Wilt Project	0	2,057	-2,057
Office Supplies	185	32	153
Overpayment Reimbursement	0	0	0
Postage	74	32	41
Printing and Reproduction	0	0	0
Reimbursement	0	0	0
Rent	0	11	-11
Returned Check	0	0	0
Road Maintenance	0	18,626	-18,626
Subscriptions	0	0	0
Supplies, Bus	0	0	0
Tax	0	76	-76
Tax, Business	0	0	0
Uncategorized Expenses	0	0	0
Utilities	281	260	21
Utilities, Bus	0	0	0
Utility Refund	0	0	0
Website	0	3	-3
Wildlife Expense	0	0	0
Total Expense	<u>1,225</u>	<u>24,416</u>	<u>-23,191</u>
Net Income	<u>-583</u>	<u>-24,021</u>	<u>23,438</u>

Paleface Ranch Association
Profit & Loss Budget vs. Actual
January 1 through December 1, 2014

	Jan 1 - Dec 1, 14	Budget	\$ Over Budget
Income			
_DivInc	0	0	0
_DivIncTaxFree	0	0	0
_EmpStkOptInc	0	0	0
_EmpStkOptIncspouse	0	0	0
_ESPP Self Income	0	0	0
_ESPP Spouse Income	0	0	0
_IntInc	0	0	0
_IntIncTaxFree	0	0	0
_LT CapGnDst	194	0	194
_MT CapGnDst	0	0	0
_RlzdGain	0	0	0
_ST CapGnDst	31	0	31
_UnrlzdGain	0	0	0
ACC Fees	1,275	345	930
Boat Ramp-Donations	0	0	0
Boat Ramp Permit	0	0	0
Contribution	0	0	0
Div Income	0	0	0
Donations	0	0	0
Gate Card Income	0	0	0
Gate Remote Sales	510	460	50
HOA Dues	62,200	65,600	-3,400
HOA Dues - 2006	0	0	0
HOA Dues - 2008	0	0	0
HOA Dues - 2009	0	0	0
HOA Dues - 2010	0	0	0
HOA Dues - 2011	0	0	0
HOA Dues - 2014	0	0	0
HOA Dues - 2015	0	0	0
HOA Dues - 2016	0	0	0
HOA Late Fees	125	138	-13
HOA Late Fees - 2015	0	0	0
HOA Late Fees 2006	0	0	0
HOA Transfer Fee	800	736	64
Interest Inc	176	0	176
Invest Inc	0	0	0
Leasing Fees	0	0	0
Other Inc	0	0	0
Paleface Ranch Association,Inc	0	0	0
Prior Year Dues and Fees	0	0	0
Shipping & Handling	0	0	0
Tax Refund	0	0	0
Uncategorized Income	0	0	0
Total Income	65,311	67,278	-1,967
Expense			
_Accrued Int	0	0	0
_Accrued Int TaxFree	0	0	0
_IntExp	0	0	0
Bank Charge	50	0	50
Bank Fee	0	0	0
Boat Ramp	2,073	184	1,889
Bookkeeping	0	0	0
Contingency	0	1,839	-1,839
Entrance Maintenance	749	1,033	-284
Filing Fees	0	0	0
Gate Admin	0	0	0
Gate Remotes	211	460	-249
Gate Repair	464	460	4
Ground Maintenance	879	1,379	-500
Insurance	7,302	6,619	683
Insurance, Bus	0	0	0
Int Paid	0	0	0
Internet	0	0	0

Paleface Ranch Association
Profit & Loss Budget vs. Actual
January 1 through December 1, 2014

	<u>Jan 1 - Dec 1, 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Landscaping	0	0	0
Late Fees	0	0	0
Legal Fees	637	1,839	-1,202
Mailbox Project	0	0	0
Meeting	0	0	0
Membership	0	0	0
Misc.	71	276	-205
Miscellaneous, Bus	0	0	0
Not Sure, Biz	0	0	0
Oak Wilt Project	0	8,734	-8,734
Office Supplies	202	138	64
Overpayment Reimbursement	0	0	0
Postage	90	138	-48
Printing and Reproduction	0	0	0
Reimbursement	0	0	0
Rent	0	46	-46
Returned Check	0	0	0
Road Maintenance	82,125	79,065	3,060
Subscriptions	0	0	0
Supplies, Bus	0	0	0
Tax	0	322	-322
Tax, Business	0	0	0
Uncategorized Expenses	0	0	0
Utilities	1,025	1,103	-78
Utilities, Bus	0	0	0
Utility Refund	0	0	0
Website	13	12	1
Wildlife Expense	0	0	0
Total Expense	<u>95,892</u>	<u>103,646</u>	<u>-7,754</u>
Net Income	<u>-30,581</u>	<u>-36,368</u>	<u>5,787</u>