

**PRAI 2014 Budget As Of Annual Meeting 09/13/2014 (And APPROVED 2015 Budget)**

PRAI Operating Account	Budget 2014	Year To Date	Projected EOY 2014	Approved 2015	
<b>Starting Balance</b>		<b>\$ 8,900</b>	<b>\$ 8,900</b>	<b>\$ 2,473</b>	
Income					
ACC Fees	\$ 375	\$ 1,050	\$ 1,050	\$ 400	
Gate Remote Sales	\$ 500	\$ 410	\$ 410	\$ 400	
Prior Year Dues/Fees	\$ 2,400	\$ -	\$ -	\$ 3,700	* Note 1: Prior year dues are not included in the total income.
HOA Dues 2014	\$ 63,200	\$ 62,200	\$ 62,200	\$ 63,200	
HOA Late Fees	\$ 150	\$ 125	\$ 125	\$ 150	
HOA Transfer Fees	\$ 800	\$ 500	\$ 700	\$ 800	
<b>Total Income</b>	<b>\$ 67,425</b>	<b>\$ 64,285</b>	<b>\$ 64,485</b>	<b>\$ 64,950</b>	
Expenses					
Boat Ramp	\$ 200	\$ -	\$ -	\$ 200	
Boat Ramp Project	\$ -	\$ 2,073	\$ 8,790	\$ -	
Contingency	\$ 2,000	\$ -	\$ -	\$ 10,000	* Note 5: amended at annual meeting
Entrance Maintenance	\$ 1,124	\$ 749	\$ 749	\$ 1,000	* Note 2: 2014 budget amount different due to early purchase of mailboxes in 2013. The amount spent this year was for refinishing parcel boxes.
Gate Repair	\$ 500	\$ 464	\$ 464	\$ 500	
Gate Remotes	\$ 500	\$ -	\$ -	\$ 400	
Ground Maint	\$ 1,500	\$ 804	\$ 879	\$ 1,500	
Insurance	\$ 7,200	\$ 7,302	\$ 7,302	\$ 7,300	
Oak wilt trench (after reimburse)	\$ -	\$ -	\$ 9,500	\$ -	* Note 3: \$5500 paid from boat ramp funds, the rest from other budget categories.
Legal Fees	\$ 2,000	\$ 237	\$ 237	\$ 5,000	
Misc.	\$ 300	\$ 21	\$ 50	\$ 300	
Office Supplies	\$ 150	\$ 17	\$ 100	\$ 150	
Postage	\$ 150	\$ 17	\$ 100	\$ 150	
PRFC Deposit/Rental	\$ 50	\$ 50	\$ 50	\$ 50	
Road Maint	\$ 86,000	\$ 82,125	\$ 82,125	\$ 30,000	* Note 4: Crack fill all roads for 2015.
Tax, Federal	\$ 150	\$ -	\$ -	\$ 150	
Tax, Property	\$ 200	\$ -	\$ 170	\$ 200	
Utilities	\$ 1,200	\$ 744	\$ 1,100	\$ 1,200	
Website	\$ 13	\$ 13	\$ 13	\$ 13	
<b>Total Expenses</b>	<b>\$ 103,237</b>	<b>\$ 94,616</b>	<b>\$ 111,629</b>	<b>\$ 58,113</b>	
Net transfer: Money Market (road fund)		\$ 32,400	\$ 32,400	\$ (1,600)	
Net transfer: Boat ramp imp. fund		\$ (4,644)	\$ 2,817	\$ -	
Special Xfer in from BRI for trench			\$ 5,500	\$ -	
Transfer to fund for right turn lane			\$ -	\$ (7,500)	Note 6: new - added by annual meeting motion
<b>Ending Balance</b>		<b>\$ 6,325</b>	<b>\$ 2,473</b>	<b>\$ 210</b>	

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(Continued)

Investment Account	YTD	
Starting Balance 01/01/2014	\$ 33,524	
Deposits	\$ -	
Withdrawals	\$ -	
Gains	\$ 2,178	
Fees	\$ (25)	
<b>Balance as of 09/10/2014</b>	<b>\$ 35,677</b>	

Money Market (Road fund)	YTD	Notes	2015
Starting Balance 01/01/2014	\$ 42,133		\$ 9,850
Interest income	\$ 117		\$ -
Deposits	\$ 40,600	50% dues and 2013 mailbox purchase payback	\$ 31,600
Withdrawals	\$ (73,000)	To pay for crack fill and chip seal	\$ (30,000)
<b>Balance as of 09/12/2014</b>	<b>\$ 9,850</b>		<b>\$ 11,450</b>

Money Market (Boat Ramp Fund)	YTD	EOY	Notes
Starting Balance 01/01/2014	\$ 26,385		
Interest income	\$ 42		
Deposits	\$ 6,717	\$ -	Money moved in 2013 not needed due to delay, so moved back.
Withdrawals	\$ (2,073)	\$ (6,717)	Payment to engineer and demand letter. Expect to pay balance before year end.
Permit deposit refund from LCRA	\$ -	\$ 3,900	
Withdrawal for oak wilt trench	\$ -	\$ (5,500)	Moving money to pay some of trenching as approved at special oak wilt meeting.
<b>Balance as of 09/12/2014</b>	<b>\$ 31,071</b>	<b>\$ 22,754</b>	

**Project Total Paid to date: \$23,283 to Haas, \$1,331 to engineer, \$741 to legal, \$3,900 to LCRA deposit. Grand total to date: \$29,255.**

New Account for Right Turn Lane Fund	2015
Transfer in \$7500 per year for four years starting in 2015 for use in constructing a future right turn lane off of highway 71	\$ 7,500

Construction Deposit	YTD	Notes
Starting Balance 01/01/2014	\$ 10,001	
Deposits	\$ 10,000	Started: O'Brien,G.Smith,Hamm,Walker,Hancock
Refunds	\$ (2,000)	Completion: Torres
Ending Balance	\$ 18,001	Current Builds: Olsen,Walsh,Orris,Alvarado,O'Brien,G.Smith,Hamm,Walker,Hancock

**Current Total Balance For All Accounts: \$ 82,923**

(excluding the construction deposit account)

**Changes between Proposed and Approved:**

- 1) Contingency increased from \$2,000 to \$10,000.
- 2) \$7,500 to be set aside for right turn lane for the next 4 years.
- 3) The amount to be withdrawn to pay for road work increased from \$16,000 to \$30,000 to cover the other amended changes.